**Cascade Meadows HOA Meeting Minutes**

**Date:** 11/9/23 **Location:** Zoom **Attendees:** Shelby Jackson, Mike Davis, Kathy Ellis, Andrew Nygren, Tom Banta, Matthew Menlove, Chantel Taylor, Mark Adams

**1. Opening of Meeting**

* Shelby Jackson called the meeting to order and welcomed all members.

**2. Financial Report Review**

* Mike Davis presented a financial report via PowerPoint.
* Discussion of income and expenses for the previous year.
* Examination of future financial projections.

**3. Snow Removal Expenses**

* Review of last year's extraordinary snow removal costs.
* Proposal for a monthly subscription with Pierce Snow Removal.
* Correction of projected costs to $1,100 monthly for the snow season.

**4. Discussion on Dues Increment**

* Analysis of the financial impact of previous expenses on roads and reserves.
* Proposals for increasing dues were discussed to avoid deficit and build reserves.

**Proposal 1:**

* + Gradual increase leading to $260 a month by the year 2032.

**Proposal 2:**

* + Immediate increase to $250 a month starting the next fiscal year.

**5. Voting Procedure for Dues Increase**

* Explanation of the voting process for the dues increase.
* Requirement of a majority vote for any increase above 8%.

**6. Homeowner Involvement and Transparency**

* Emphasis on the necessity for homeowner review and participation in the voting process.
* Stress on community involvement and the importance of transparency in decisions.

**7. Closing of Meeting**

* Final remarks by Shelby Jackson.
* Meeting adjourned with a call for homeowners to cast their vote on the proposed dues increase.

**Next Steps:**

* Distribute meeting minutes and financial report to all homeowners.
* Set a date for the vote on the proposed dues increase.
* Communicate the voting process and deadline for ballots.

**Adjournment:** The meeting was adjourned at 7:50 PM.

**Minutes Prepared By:** Shelby Jackson