**Key points of the Cascade Meadows 11/9/23 Proposed Increase in Dues Special Meeting**

* The meeting was called to discuss the financial state of the HOA, specifically addressing the issue of dues and expenses from the previous year.
* A PowerPoint presentation was used to guide the discussion, focusing on income and expenses, as well as future projections and proposals.
* A significant expense from the previous year was snow removal, costing nearly $10,000 due to extraordinary snowfall, which was well above the average of $1,500 to $2,000.
* To mitigate such high costs in the future, the HOA decided on a monthly subscription with Pierce Snow Removal, ensuring timely service post-snowfall.
* There was a correction on the projected costs for snow removal, stating it to be $1,100 a month from November through March.
* The board reviewed the current financial state and discussed the impact of last year's expenses on the road and reserves, with the conclusion that dues needed to increase.
* Two proposals for increasing dues were presented:
	+ The first proposal suggested a gradual increase to $260 a month by the year 2032.
	+ The second proposal recommended an immediate increase to $250 a month starting the next year.
* The board emphasized avoiding one-time special assessments that could burden homeowners and aimed for a gradual increase to build a fully funded reserve.
* It was decided that a vote would be held to choose between the two proposals, with a majority required for any increase above 8%.
* The meeting concluded with a call for homeowners to review the provided information and vote on the proposed options, stressing the importance of community involvement and transparency.